



Ordinance Number: FY 2016-17
Date Adopted: June 21, 2016
Effective Date: July 1, 2016

**BUDGET ORDINANCE FY 2016-2017
KURE BEACH, NORTH CAROLINA**

Be it ordained by the Town Council of Kure Beach, North Carolina:

Section I. Budget Adoption: There is hereby adopted the following operating budget for the Town of Kure Beach for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017; the same being adopted by fund. Activity within each fund is listed as follows:

GENERAL FUND

EXPENDITURES:

Governing Body	\$ 35,517
Committees	4,300
Finance	151,889
Administration	397,192
Community Center	23,300
Emergency Management	100
Tax Collections	25,000
Legal Department	28,900
Police Department	1,265,716
Fire Department	685,845
Lifeguards	192,217
Parks & Recreation	146,114
Building Inspections	124,763
Streets & Sanitation	988,011
Debt Service	316,626
Transfer to Beach Protection Fund	50,000
Contingency	<u>52,880</u>
TOTAL EXPENDITURES	<u>\$4,488,370</u>

GENERAL FUND (continued)

REVENUES:

Property Tax (current & prior years)	\$2,328,500
Sales Tax	800,075
Franchise & Utility Tax	249,000
Motor Vehicle License	12,000
TDA Funds	204,517
Garbage & Recycle Fees	343,375
ABC Revenue	12,300
Building Permits/Impact Fees/ CAMA Fees/Fire Inspections	60,000
Communication Tower Rent	77,408
Town Facility Rentals	11,000
Parks & Rec/Community Center/ Street Festival	39,550
Other Revenue	60,645
Other Financing Sources	<u>290,000</u>
TOTAL REVENUES	<u>\$4,488,370</u>

POWELL BILL FUND

EXPENDITURES:

Street Maintenance & Repair	<u>\$ 65,050</u>
TOTAL EXPENDITURES	<u>\$ 65,050</u>

REVENUES:

Powell Bill Allocation	\$ 65,000
Interest Income	<u>50</u>
TOTAL REVENUES	<u>\$ 65,050</u>

STORM WATER FUND

EXPENDITURES:

Storm Water Operations	\$ 290,373
Transfer to Capital Projects Fund	<u>400,000</u>
TOTAL EXPENDITURES	<u>\$ 690,373</u>

REVENUES:

Storm Water Monthly Fees	\$ 220,500
Storm Water Building Fees	32,000
Interest Income	600
Other Financing Sources	62,500
Fund Balance Appropriated	<u>374,773</u>
TOTAL REVENUES	<u>\$ 690,373</u>

BEACH PROTECTION FUND

EXPENDITURES:

Beach Protection Reserves	\$ <u>50,440</u>
TOTAL EXPENDITURES	<u>\$ 50,440</u>

REVENUES:

Interest Income	\$ 440
Transfer from General Fund	<u>50,000</u>
TOTAL REVENUES	<u>\$ 50,440</u>

FEDERAL ASSET FORFEITURE FUND

EXPENDITURES:

Federal Asset Forfeiture Expenses	\$ <u>50,000</u>
TOTAL EXPENDITURES	<u>\$ 50,000</u>

FEDERAL ASSET FORFEITURE FUND (continued)

REVENUES:

Fund Balance Appropriated	\$ 50,000
TOTAL REVENUES	<u>\$ 50,000</u>

WATER AND SEWER FUND

EXPENDITURES:

W/S Governing Body	\$ 15,017
W/S Legal Department	28,900
W/S Finance	178,238
W/S Administration	248,806
W/S Operations	1,698,714
Transfer to Capital Projects Fund	<u>50,000</u>
TOTAL EXPENDITURES	<u>\$2,219,675</u>

REVENUES:

Water Charges	\$ 791,800
Sewer Charges	1,110,100
Tap & Reconnection Fees	27,900
Other Revenue	7,375
Transfer from Sewer Expansion	
Reserve Fund	180,000
Other Financing Sources	<u>102,500</u>
TOTAL REVENUES	<u>\$2,219,675</u>

SEWER EXPANSION RESERVE FUND (SERF)

EXPENDITURES:

Transfer to Water and Sewer Fund	\$ <u>180,000</u>
TOTAL EXPENDITURES	<u>\$ 180,000</u>

SEWER EXPANSION RESERVE FUND (SERF) (continued)

REVENUES:

User Fees	\$ 22,500
Interest Income	225
Fund Balance Appropriated	<u>157,275</u>
TOTAL REVENUES	<u>\$ 180,000</u>

EXPENDITURES	ALL FUNDS	<u>\$7,743,908</u>
REVENUES	ALL FUNDS	<u>\$7,743,908</u>

Section II. Levy of Taxes: There is hereby levied, for the Fiscal Year 2016-2017, an Ad Valorem tax rate of 28.5 cents (\$0.285) per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2016. This rate shall be levied entirely in the General Fund.

The tax rate is based on an estimated total valuation of property for the purposes of taxation of eight hundred thirty-four million three hundred seventy thousand dollars (\$834,370,000) and an estimated collection rate of ninety-eight and three-quarter percent (98.75%).

Section III. Salaries: The following shall govern salary and wage compensation for Fiscal Year 2016-2017:

A. Pay Plan. There is hereby adopted a pay plan that includes an across the board cost of living adjustment in the amount of 2% applicable to all Town employees.

B. Salary Adjustments. Each employee's salary shall be examined to ensure that the pay grade reflects the years of service, proficiency and quality of work. Merit raises are allotted at 2% this year for employees.

Section IV. The Budget Officer hereby authorized to transfer appropriations within a fund as contained herein under the following conditions as specified in North Carolina General Statute Chapter 159.

A. The Budget Officer may transfer amounts between line item expenditures without limitation and without a report being required up to \$10,000 at any one time.

B. The Budget Officer may transfer amounts within departments and of the same fund and reported as part of the financial statements. He shall make an official report immediately to Council on such transfers.

C. The Budget Officer may not transfer amounts between funds without prior Council action.

Section V. Restricted Revenues: The Finance Officer is hereby directed to fund appropriations that have specified revenues prior to funding with General Fund monies. This is to include but not limited to Local, State and Federal grants.

Section VI. Encumbrances: All outstanding encumbrances from prior fiscal years are to be carried forward to Fiscal Year 2016-2017. All Project Ordinance appropriations are continued.

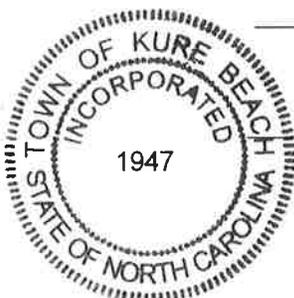
Section VII. Budget Control: The Town Council in approving the budget has utilized to the fullest extent possible its revenue sources. Over collections of revenues or unanticipated revenue sources cannot be expected during the year. It is therefore of utmost importance that Department Heads initiate steps to insure compliance with the budget as fixed herein and they are hereby directed to do so.

Section VIII. The Town Council hereby authorizes the New Hanover County Tax Administrator to bill and collect taxes for the Town, including the annual five dollar (\$5) motor vehicle license tax.

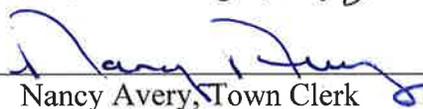
Section IX. Fees and Charges: There is hereby established, for Fiscal Year 2016-2017, various fees and charges as contained in the attached Fee Schedule. Changes from the Fiscal Year 2015-2016 Fee Schedule are as follows:

Ad Valorem Tax Rate (per \$100 of valuation)	Increase from \$0.2615 to \$0.285
Residential Water – (per 100 gallons for monthly usage in excess of 7,000 gallons)	Increase from \$0.45 to \$0.675
Residential Sewer – (per 100 gallons for monthly usage in excess of 7,000 gallons)	Increase from \$0.58 to \$0.87

This ordinance being duly passed and adopted this 21st day of June, 2016.




Emilie Swearingen, Mayor


Nancy Avery, Town Clerk