



Ordinance Number: FY 2018-19
Date Adopted:
Effective Date: July 1, 2018

**BUDGET ORDINANCE FY 2018-2019
KURE BEACH, NORTH CAROLINA**

Be it ordained by the Town Council of Kure Beach, North Carolina:

Section I. Budget Adoption: There is hereby adopted the following operating budget for the Town of Kure Beach for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019; the same being adopted by fund. Activity within each fund is listed as follows:

GENERAL FUND

EXPENDITURES:

Governing Body	\$ 38,994
Committees	100,115
Finance	157,937
Administration	556,408
Community Center	23,300
Elections	1,000
Emergency Management	100
Tax Collections	28,800
Legal Department	29,850
Police Department	1,372,757
Fire Department	740,482
Lifeguards	200,088
Parks & Recreation	187,268
Building Inspections	139,165
Streets & Sanitation	902,561
Debt Service	708,050
Transfer to Beach Protection Fund	9,807
Contingency	<u>9,850</u>
TOTAL EXPENDITURES	<u>\$5,206,532</u>

GENERAL FUND (continued)

REVENUES:

Property Tax (current & prior years)	\$2,920,300
Sales Tax	886,000
Garbage & Recycle Fees	429,900
TDA Funds	235,000
Franchise & Utility Tax	225,000
Motor Vehicle License Tax	9,750
ABC Revenue	15,900
Building Permits/Impact Fees/ CAMA Fees/Fire Inspections	76,750
Communication Tower Rent	81,924
Town Facility Rentals	18,000
Parks & Rec/Community Center/ Street Festival	34,700
Other Revenue	158,308
Other Financing Sources	<u>115,000</u>

TOTAL REVENUES **\$5,206,532**

POWELL BILL FUND

EXPENDITURES:

Street Maintenance & Repair	<u>\$ 175,000</u>
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TOTAL EXPENDITURES **\$ 175,000**

REVENUES:

Powell Bill Allocation	\$ 65,000
Interest Income	830
Fund Balance Appropriated	<u>109,170</u>

TOTAL REVENUES **\$ 175,000**

STORM WATER FUND

EXPENDITURES:

Storm Water Operations \$ 358,380

TOTAL EXPENDITURES \$ 358,380

REVENUES:

Storm Water Monthly Fees \$ 227,500

Storm Water Building Fees 48,000

Interest Income 2,880

Other Financing Sources 80,000

TOTAL REVENUES \$ 358,380

BEACH PROTECTION FUND

EXPENDITURES:

Beach Protection Reserves \$ 13,397

TOTAL EXPENDITURES \$ 13,397

REVENUES:

Interest Income \$ 3,590

Transfer from General Fund 9,807

TOTAL REVENUES \$ 13,397

FEDERAL ASSET FORFEITURE FUND

EXPENDITURES:

Federal Asset Forfeiture Expenses \$ 50,000

TOTAL EXPENDITURES \$ 50,000

FEDERAL ASSET FORFEITURE FUND (continued)

REVENUES:

Fund Balance Appropriated	\$ 50,000
TOTAL REVENUES	<u>\$ 50,000</u>

WATER AND SEWER FUND

EXPENDITURES:

W/S Governing Body	\$ 17,994
W/S Legal Department	29,850
W/S Finance	197,817
W/S Administration	309,187
W/S Operations	<u>1,641,237</u>
TOTAL EXPENDITURES	<u>\$2,196,085</u>

REVENUES:

Water Charges	\$ 840,650
Sewer Charges	1,174,500
Tap & Reconnection Fees	61,500
Other Revenue	19,435
Other Financing Sources	<u>100,000</u>
TOTAL REVENUES	<u>\$2,196,085</u>

SEWER EXPANSION RESERVE FUND (SERF)

EXPENDITURES:

Sewer Reserve	\$ 16,250
TOTAL EXPENDITURES	<u>\$ 16,250</u>

SEWER EXPANSION RESERVE FUND (SERF) (continued)

REVENUES:

System Development Fees	\$ 14,800
Interest Income	<u>1,450</u>
TOTAL REVENUES	<u>\$ 16,250</u>

EXPENDITURES	ALL FUNDS	<u>\$8,015,644</u>
REVENUES	ALL FUNDS	<u>\$8,015,644</u>

Section II. Levy of Taxes: There is hereby levied, for the Fiscal Year 2018-2019, an Ad Valorem tax rate of 33 cents (\$0.33) per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2018. This rate shall be levied entirely in the General Fund.

The tax rate is based on an estimated total valuation of property for the purposes of taxation of eight hundred ninety-one million six hundred sixty-three thousand dollars (\$891,663,000) and an estimated collection rate of ninety-nine percent (99%).

Section III. Salaries: The following shall govern salary and wage compensation for Fiscal Year 2018-2019:

A. Pay Plan. There is hereby adopted a pay plan that includes an across the board cost of living adjustment in the amount of 2% applicable to all Town employees.

B. Salary Adjustments. Each employee's salary shall be examined to ensure that the pay grade reflects the years of service, proficiency and quality of work. Merit raises are allotted at 2% this year for employees.

Section IV. The Budget Officer hereby authorized to transfer appropriations within a fund as contained herein under the following conditions as specified in North Carolina General Statute Chapter 159.

A. The Budget Officer may transfer amounts between line item expenditures without limitation and without a report being required up to \$10,000 at any one time.

B. The Budget Officer may transfer amounts within departments and of the same fund and reported as part of the financial statements. He shall make an official report immediately to Council on such transfers.

C. The Budget Officer may not transfer amounts between funds without prior Council action.

Section V. Restricted Revenues: The Finance Officer is hereby directed to fund appropriations that have specified revenues prior to funding with General Fund monies. This is to include but not limited to Local, State and Federal grants.

Section VI. Encumbrances: All outstanding encumbrances from prior fiscal years are to be carried forward to Fiscal Year 2018-2019. All Project Ordinance appropriations are continued.

Section VII. Budget Control: The Town Council in approving the budget has utilized to the fullest extent possible its revenue sources. Over collections of revenues or unanticipated revenue sources cannot be expected during the year. It is therefore of utmost importance that Department Heads initiate steps to insure compliance with the budget as fixed herein and they are hereby directed to do so.

Section VII. The Town Council hereby authorizes the New Hanover County Tax Administrator to bill and collect taxes for the Town, including the annual five dollars (\$5) motor vehicle license tax.

Section IX. Fees and Charges: There is hereby established, for Fiscal Year 2018-2019, various fees and charges as contained in the attached Fee Schedule. Changes from the Fiscal Year 2017-2018 Fee Schedule are as follows:

Ad Valorem Tax Rate (per \$100 of valuation)	Increase from \$0.285 to \$0.33
Residential Garbage Collection – first cart per month	Increase from \$6.00 to \$7.00
Residential Garbage Collection – after the first cart monthly	Increase from \$12.00 to \$14.00
Commercial Garbage Collection – per cart monthly	Increase from \$26.25 to \$30.63
Recycling Service – per cart monthly	Increase from \$4.88 to \$5.01
Residential Water – per 100 gallons for monthly usage in excess of 12,000 gallons	Increase from \$0.675 to \$1.0125
Residential Sewer – per 100 gallons for monthly usage in excess of 12,000 gallons	Increase from \$0.87 to \$1.305

Commercial Water – per 100 gallons for monthly usage in excess of 70,000 gallons	Increase from \$0.694 to \$0.8675
Commercial Sewer – per 100 gallons for monthly usage in excess of 70,000 gallons	Increase from \$0.7125 to \$0.890625
Out of Town (EJT) Water – per 100 gallons for monthly usage in excess of 70,000 gallons	Increase from \$0.7875 to \$0.984375
Out of Town (EJT) Sewer – per 100 gallons for monthly usage in excess of 70,000 gallons	Increase from \$1.0125 to \$1.265625

This ordinance being duly passed and adopted this day of June, 2018.

Craig Bloszinsky, Mayor

Nancy Avery, Town Clerk