Ordinance Number: FY 2015-16
Date Adopted:
Effective Date: July 1, 2015

BUDGET ORDINANCE FY 2015-2016
KURE BEACH, NORTH CAROLINA

Be it ordained by the Town Council of Kure Beach, North Carolina:

Section I. Budget Adoption: There is hereby adopted the following operating budget for the Town of Kure Beach for the Fiscal Year beginning July 1, 2015 and ending June 30, 2016; the same being adopted by fund. Activity within each fund is listed as follows:

GENERAL FUND

EXPENDITURES:

Governing Body	$ 40,467
Committees	7,500
Finance	146,033
Administration	385,448
Community Center	17,750
Elections	3,100
Emergency Management	100
Tax Collections	25,000
Legal Department	28,900
Police Department	1,205,815
Fire Department	484,760
Lifeguards	190,957
Parks & Recreation	138,748
Building Inspections	126,565
Streets & Sanitation	740,797
Debt Service	294,205
Transfer to Beach Protection Fund	50,000
Contingency	133,684
TOTAL EXPENDITURES	**$4,019,829**

GENERAL FUND (continued)

REVENUES:

Property Tax (current & prior years)	$2,121,250
Sales Tax	785,200
Franchise & Utility Tax	201,500
Motor Vehicle License	7,000
TDA Funds	203,057
Garbage & Recycle Fees	341,400
ABC Revenue	10,725
Building Permits/Impact Fees/ CAMA Fees/Fire Inspections	57,200
Communication Tower Rent	86,702
Town Facility Rentals	10,500
Parks & Rec/Community Center/ Street Festival	36,950
Other Revenue	47,345
Other Financing Sources	111,000
TOTAL REVENUES	**$4,019,829**

POWELL BILL FUND

EXPENDITURES:

Street Maintenance & Repair	$ 64,030
TOTAL EXPENDITURES	**$ 64,030**

REVENUES:

Powell Bill Allocation	$ 64,000
Interest Income	30
TOTAL REVENUES	**$ 64,030**

STORM WATER FUND

EXPENDITURES:

Storm Water Operations	$ 216,150
Transfer to Capital Projects Fund	275,000
TOTAL EXPENDITURES	**$ 491,150**

REVENUES:

Storm Water Monthly Fees	$ 218,500
Storm Water Building Fees	36,000
Interest Income	360
Fund Balance Appropriated	236,290
TOTAL REVENUES	**$ 491,150**

BEACH PROTECTION FUND

EXPENDITURES:

Beach Protection Reserves	$ 50,000
TOTAL EXPENDITURES	**$ 50,000**

REVENUES:

Transfer from General Fund	$ 50,000
TOTAL REVENUES	**$ 50,000**

FEDERAL ASSET FORFEITURE FUND

EXPENDITURES:

Federal Asset Forfeiture Expenses	$ 50,000
TOTAL EXPENDITURES	**$ 50,000**

FEDERAL ASSET FORFEITURE FUND (continued)

REVENUES:

Fund Balance Appropriated	$ 50,000
TOTAL REVENUES	**$ 50,000**

WATER AND SEWER FUND

EXPENDITURES:

W/S Governing Body	$ 16,767
W/S Legal Department	28,900
W/S Finance	171,402
W/S Administration	251,919
W/S Operations	1,335,437
Transfer to Capital Projects Fund	50,000
TOTAL EXPENDITURES	**$1,854,425**

REVENUES:

Water Charges	$ 714,250
Sewer Charges	1,016,300
Tap & Reconnection Fees	27,840
Other Revenue	6,035
Other Financing Sources	90,000
TOTAL REVENUES	**$1,854,425**

SEWER EXPANSION RESERVE FUND (SERF)

EXPENDITURES:

Sewer Reserve	$ 22,635
TOTAL EXPENDITURES	**$ 22,635**

SEWER EXPANSION RESERVE FUND (SERF) (continued)

REVENUES:

User Fees	$ 22,500
Interest Income	135
TOTAL REVENUES	**$ 22,635**

EXPENDITURES	**ALL FUNDS**	**$6,552,069**
REVENUES	**ALL FUNDS**	**$6,552,069**

Section II. Levy of Taxes: There is hereby levied, for the Fiscal Year 2015-2016, an Ad Valorem tax rate of 26.15 cents ($0.2615) per one hundred dollars ($100) valuation of taxable property as listed for taxes as of January 1, 2015. This rate shall be levied entirely in the General Fund.

The tax rate is based on an estimated total valuation of property for the purposes of taxation of eight hundred nineteen million five hundred thousand dollars ($819,500,000) and an estimated collection rate of ninety-eight and three-quarter percent (98.75%).

Section III. Salaries: The following shall govern salary and wage compensation for Fiscal Year 2015-2016:

A. Pay Plan. There is hereby adopted a pay plan that includes an across the board cost of living adjustment in the amount of 1.7% applicable to all Town employees.

B. Salary Adjustments. Each employee's salary shall be examined to ensure that the pay grade reflects the years of service, proficiency and quality of work. Merit raises are allotted at 3.3% this year for employees. Also, as a result of the Fiscal Year 2015 Salary Study, Town Council implemented a strategy to adjust full-time employee salaries that were six percent or more below the benchmark salary for the respective position.

Section IV. The Budget Officer hereby authorized to transfer appropriations within a fund as contained herein under the following conditions as specified in North Carolina General Statute Chapter 159.

A. The Budget Officer may transfer amounts between line item expenditures without limitation and without a report being required up to $10,000 at any one time.

B. The Budget Officer may transfer amounts within departments and of the same fund and reported as part of the financial statements. He shall make an official report immediately to Council on such transfers.

C. The Budget Officer may not transfer amounts between funds without prior Council action.

Section V. Restricted Revenues: The Finance Officer is hereby directed to fund appropriations that have specified revenues prior to funding with General Fund monies. This is to include but not limited to Local, State and Federal grants.

Section VI. Encumbrances: All outstanding encumbrances from prior fiscal years are to be carried forward to Fiscal Year 2015-2016. All Project Ordinance appropriations are continued.

Section VII. Budget Control: The Town Council in approving the budget has utilized to the fullest extent possible its revenue sources. Over collections of revenues or unanticipated revenue sources cannot be expected during the year. It is therefore of utmost importance that Department Heads initiate steps to insure compliance with the budget as fixed herein and they are hereby directed to do so.

Section VIII. The Town Council hereby authorizes the New Hanover County Tax Administrator to bill and collect taxes for the Town.

Section IX. Fees and Charges: There is hereby established, for FY 2015-2016, various fees and charges as contained in the attached Fee Schedule. Changes from the FY 2014-2015 Fee Schedule are as follows:

Residential Water – Monthly minimum gallons	Decrease from 3,000 to 2,500 gallons
Residential Sewer – Monthly minimum gallons	Decrease from 3,000 to 2,500 gallons
Commercial Water – Monthly minimum gallons	Decrease from 3,000 to 2,500 gallons
Commercial Sewer – Monthly minimum gallons	Decrease from 3,000 to 2,500 gallons
Out of Town Water (ETJ) – Monthly minimum gallons	Decrease from 3,000 to 2,500 gallons
Out of Town Sewer (ETJ) – Monthly minimum gallons	Decrease from 3,000 to 2,500 gallons
Residential Water (per 100 gallons over 2,500 gallon minimum)	Increase from $0.36 to $0.45
Residential Sewer (per 100 gallons over 2,500 gallon minimum)	Increase from $0.465 to $0.58

Commercial Water (per 100 gallons over 2,500 gallon minimum)	Increase from $0.555 to $0.694
Commercial Sewer (per 100 gallons over 2,500 gallon minimum)	Increase from $0.57 to $0.7125
Out of Town (ETJ) Water (per 100 gallons over 2,500 gallon minimum)	Increase from $0.63 to $0.7875
Out of Town (ETJ) Sewer (per 100 gallons over 2,500 gallon minimum)	Increase from $0.81 to $1.0125

This ordinance being duly passed and adopted this day of June, 2015.

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Dean Lambeth, Mayor

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Nancy Avery, Town Clerk