



NOTICE OF PUBLIC HEARING ON PROPOSED FY11-12 BUDGET

Notice is hereby given that the Kure Beach Town Council will hold a public hearing for the purpose of receiving public comments on the proposed budget for fiscal year 2011-2012 as follows:

DATE: Wednesday, June 8th, 2011
TIME: 6:30 pm or soon thereafter
PLACE: Kure Beach Town Hall Council Room

The proposed budget includes the following:

- 1) 2.75 cent tax increase
The Town has not increased the tax rate since 2001. The increase is necessary for daily operational costs of providing services and improvements. For a home valued at \$500,000, annual increase will be \$137.50.
- 2) Addition of one full time Police Officer and one full time Fire Department employee. Average 2% merit increase for employees.
- 3) \$1.50 per month increase each on minimum water and minimum sewer rates for residential customers; \$2.00 per month increase each on minimum water and minimum sewer rates for commercial and out of Town customers.
Rate increases are needed for future infrastructure improvements.
- 4) \$4.00 per month increase for both residential and commercial storm water rates.
Rate increases are needed for future infrastructure improvements.
- 5) The Town Council elected to receive no compensation or cell phone reimbursement as received in the past.

A copy of the proposed budget for fiscal year 2011-2012 including the budget message, budget ordinance and fee schedule is on file in the office of the Town Clerk for viewing and available on the Town's website under "Town News" located at www.townofkurebeach.org. All interested persons are encouraged to attend.

Nancy Avery, Town Clerk, May 18, 2011