

## KURE BEACH TOWN COUNCIL

WORK SESSION  
January 16, 2007

### MINUTES

Mayor Fuller called the meeting to order at 6:00 pm stating that the purpose of the work session is to discuss financial items, including the current budget. A quorum was present.

#### COUNCIL MEMBERS PRESENT:

Mayor	Tim Fuller
Mayor Pro Tem	Mac Montgomery
Commissioner	Jim Dugan
Commissioner	Bill Ufferman
Commissioner	Dean Lambeth

#### STAFF PRESENT:

Town Clerk	Nancy Avery
Finance Officer	Susan Suggs

Town Attorney A.A. Canoutas was in attendance.

#### 1) Water & Sewer Fund

Finance Officer Suggs submitted a draft spreadsheet of all funds with net assets of revenues from last year. She proceeded to give a quick overview of the information and pointed out that, if the Town doesn't get a loan from the State Treasury for the water tower project, there will be a \$370,000 shortfall in the budget.

Commissioner Ufferman said that he, Finance Officer Suggs, and Town Clerk Avery would be driving up to talk to the State Treasurer about the loan on Monday, January 22, 2007. They will need to take the audit report with them and also have an explanation of how the Town will repay the money.

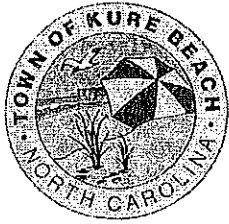
Mayor Pro Tem Montgomery suggested that the council consider raising the residential water rate. Commissioner Ufferman suggested that he, Mayor Pro Tem Montgomery, Finance Officer Suggs, and Public Works Director Beeker should meet first, and then plan a work session to make sure the numbers are understood before a rate hike is implemented.

#### 2) Storm Water Fund

Finance Officer Suggs gave a report on the fund noting that the Town wasn't collecting as much in fees as was expected. Mayor Fuller asked Eric Vann, Chairperson of the Storm Water Committee, to get an idea of projected revenue over the next few years. Mr. Vann said he would work on it.

#### 3) Mid-year Budget Review

Council discussed the budget and possible amendments. Finance Officer Suggs pointed out that the construction fee and storm water fee revenues are precarious. The revenues from the Inspections department are low, however the department is not over-budget at this time. Finance Officer Suggs will meet with the department heads before the council/staff retreat to go over their line items.



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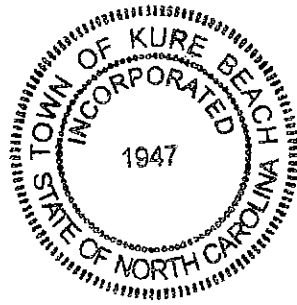
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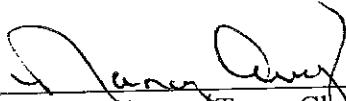
## MINUTES

### ADJOURNMENT

ACTION – Commissioner Ufferman MADE THE MOTION to adjourn at 7:05pm.  
Commissioner Lambeth seconded the motion. THE VOTE OF APPROVAL WAS  
UNANIMOUS.

  
\_\_\_\_\_  
Tim Fuller, Mayor



ATTEST:   
\_\_\_\_\_  
Nancy Avery, Town Clerk

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Minutes by Nancy Hewitt, AA