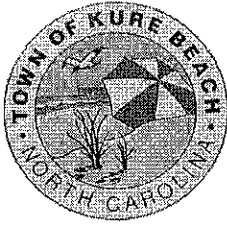


The following
Closed Session Minutes
were approved for release by
Town Council
on
Tuesday, March 17, 2009
at a Regular Council Meeting

Please contact the Town Clerk if you have
any questions.



Corrected KURE BEACH TOWN COUNCIL
CLOSED SESSION

July 17 ~~August 21, 2007~~

Town Clerk
9/14/07 MINUTES

COUNCIL MEMBERS PRESENT:

Mayor Tim Fuller
Mayor Pro Tem Mac Montgomery
Commissioner Jim Dugan
Commissioner Bill Ufferman
Commissioner Dean Lambeth

COUNCIL MEMBERS ABSENT:

None

STAFF PRESENT:

Town Clerk Nancy Avery

Town Attorney A.A. Canoutas was in attendance

Mayor Fuller called the closed session to order at 11:00pm.

Land Acquisition

Commissioner Lambeth stated the council should consider purchasing five lots on South Ft. Fisher Boulevard at the former Nelson's Motel location to use for public restrooms, public parking, visitor center and an amphitheatre. The owner paid \$2.5mm, but might accept \$2.2mm as he is cash strapped. Purchase would help revamp the B1 District and allow for additional parking if the middle lane of K Avenue was no longer used for parking and would provide access off of 3rd Avenue.

Commissioner Ufferman expressed concern about the debt and suggested the offer should be for less and grants should be researched from such sources as the Dept. of Interior, CAMA, State Parks & Recreation, Clean Water Mgmt Trust Fund, county bond, etc.

Commissioner Dugan suggested the purchase of the lots might allow the Town to be in a position to trade properties, possibly with the location of the Rolling Surf property.

Attorney Canoutas stated the procedure would be to negotiate price and deposit, set a purchase date – all discussed and decided in closed session and then, once a deal is reached, officially announce in open session, since the agreement must be recordable.

Consensus of council:

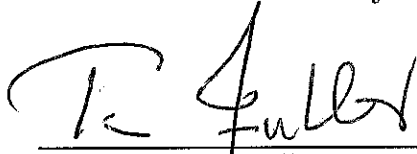
Proceed with purchase of five lots
Mayor to find an agent to negotiate on behalf of Town - possibly RE attorney
Include approximate cost of improvements (\$150,000) to lots in loan
Offer \$2.1mm – pay no higher than \$2.2mm
Negotiate 180 day due diligence and amount of earnest money

Personnel

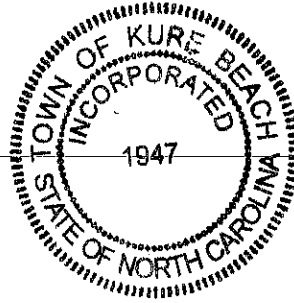
Council excused the Town Clerk from this section, but stated that the personnel issue discussed required no action, only continued enforcement of policy.


ADJOURNMENT

The closed session was adjourned at 12:15am.



Tim Fuller, Mayor



ATTEST: 

Nancy Avery, Town Clerk

CONFIDENTIAL