

The following
Closed Session Minutes
were approved for release by
Town Council
on
Tuesday, March 17, 2009
at a Regular Council Meeting

Please contact the Town Clerk if you have
any questions.



KURE BEACH TOWN COUNCIL
CLOSED SESSION
September 18, 2007

MINUTES

COUNCIL MEMBERS PRESENT:

Mayor Tim Fuller
Mayor Pro Tem Mac Montgomery
Commissioner Jim Dugan
Commissioner Dean Lambeth

COUNCIL MEMBERS ABSENT:

Commissioner Bill Ufferman

STAFF PRESENT:

Interim Town Clerk Nancy Hewitt
Finance Susan Suggs

STAFF ABSENT:

Town Clerk Nancy Avery

Town Attorney A. A. Canoutas was consulted by Council before the Council meeting began regarding the topic of the Closed Session. He was not in attendance during the Closed Session.

Mayor Fuller called the closed session to order at 11:30pm

Land Acquisition

Mayor Fuller explained that Senator Julia Boseman, a licensed Real Estate Broker with Prudential Real Estate, gave the Town a proposal to be the "Buyer's Agent" for the Town. There will be no up-front cost to the Town for Ms. Boseman's services.

Mayor Pro Tem Montgomery said that Ms. Boseman consulted the North Carolina State Ethics panel who said it would not be a conflict of interest for her to represent The Town of Kure Beach in acquiring land.

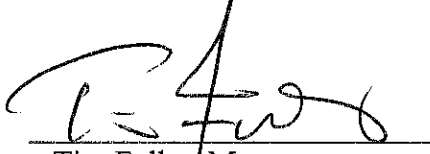
Mayor Fuller stated that Council is considering the purchase of land south of K Avenue on the West side of Fort Fisher Boulevard. The property is being offered for \$2.5 Million, but the Town might offer \$2.2 Million. The Town would ask for 120 days Due Diligence to allow time for soil testing, a survey, and title search. He is hoping to convince the owners of the property to give the Town 6 months to work on the process.

Finance Officer Suggs stated that Council would have to amend the budget and mentioned the long process entailed in borrowing money. She will check with Town Attorney Canoutas on how to work out the budget amendment without exposing the Town.

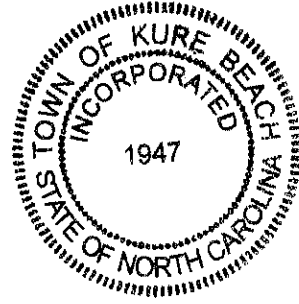
ACTION – Commissioner Lambeth MADE THE MOTION to accept Julia Boseman's proposal to represent the Town in its land acquisition. Mayor Pro Tem Montgomery seconded the motion. THE VOTE OF APPROVAL WAS UNANIMOUS.

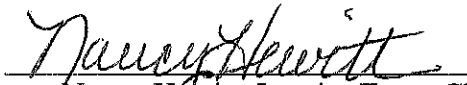
ADJOURNMENT

The closed session was adjourned at 12:10.



Tim Fuller, Mayor



ATTEST: 

Nancy Hewitt, Interim Town Clerk

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