



TOWN COUNCIL MINUTES

REGULAR MEETING

Monday, November 18, 2024 @ 6:00 p.m.

The Kure Beach Town Council held its regular meeting on Monday, November 18, 2024 @ 6:00 p.m. Town Attorney Jim Eldridge was present, and there was a quorum of Council members present.

COUNCIL MEMBERS PRESENT

Mayor Allen Oliver
MPT David Heglar
Commissioner John Ellen
Commissioner Dennis Panicali
Commissioner Connie Mearkle

COUNCIL MEMBERS ABSENT

STAFF PRESENT

Town Clerk – Beth Chase
Director of Administration – Mandy Sanders
Director of Development and Compliance – Bethany White
Finance Officer – Arlen Copenhagen
Fire Chief – Ed Kennedy
Recreation Director – Nikki Keely
Police Chief – Mike Bowden
Police Lieutenant – Brandon Bailey

Mayor Oliver called the meeting to order at 6:00 p.m., and Commissioner Ellen gave the invocation followed by the Pledge of Allegiance.

APPROVAL OF CONSENT AGENDA ITEMS

1. Accept the resignation from Gary Glossop from the Historic Preservation Commission
2. Minutes:
 - October 21, 2024 Regular
 - October 21, 2024 Closed

MOTION – MPT Heglar made a motion to approve the consent agenda as presented

SECOND – Commissioner Ellen

VOTE – Unanimous

ADOPTION OF THE AGENDA

MOTION – MPT Heglar made a motion to approve the agenda as presented

SECOND – Commissioner Panicali

VOTE – Unanimous



TOWN COUNCIL MINUTES

REGULAR MEETING

Monday, November 18, 2024 @ 6:00 p.m.

PUBLIC COMMENT

Debbie Barlok resident at 314 H Ave read a letter hereby incorporated into the minutes regarding presenting the Fire Department and Police Department with 5 LifeVac machines to each department on behalf of the Beachin' Car Show.

PRESENTATIONS

1. Bernard Robinson & Co., Victor Blackburn, presentation of FY 2023-2024 audit

Victor Blackburn gave the presentation on the FY 2023-2024 audit that is hereby incorporated into the minutes.

QUASI JUDICIAL HEARING - SPECIAL USE PERMIT SEABIRDS MOTEL

Mayor Oliver Opened the Hearing

Mayor Oliver stated this is a hearing under Town of Kure Beach Code of Ordinances (hereinafter "KBC") 15.08.080.B on the application for a special use permit submitted by Seabirds Motel at Kure Beach, LLC for the property located at 118 Fort Fisher Boulevard South, Kure Beach, NC. The Applicant is seeking Town approval for the proposed special use of providing paid parking on the Property. Instructions to Council Members. In making factual determinations, Council members may only consider competent, material, and substantial evidence from parties who have standing. Non-expert opinion testimony, including opinions relating to diminution of property values and traffic safety issues, may not be considered in making findings of fact. Council is not precluded from relying on evidence that would not be admissible under the North Carolina Rules of Evidence if the evidence appears to be sufficiently trustworthy and was admitted under such circumstances that it was reasonable for Council to rely upon it. Council shall make Findings of Fact and identify the evidence supporting each finding. A worksheet has been provided to each of you for that purpose. Under KBC 15.08.080.B, the Applicant is entitled to a special use permit if it proves, by competent, material, and substantial evidence, that the proposed special use: 1. Will not materially endanger the public health, safety, or welfare if located where proposed. Number 2. Meets all required conditions and specifications under the Town Code. Page 2 of 3, Number 3. Will not substantially injure the value of adjoining property. Number 4. If developed and used as proposed, will be harmonious and compatible with the area in which it is proposed to be located and is generally consistent with the Town's comprehensive plan. Council may impose reasonable and appropriate conditions and safeguards when granting a special use permit. The Council's decision will be set forth in writing and delivered to the Applicant in accordance with the provisions of KBC 12.06.050.J. For the purposes of this hearing, the Town Attorney will be appearing in an advisory capacity to Council and not as an advocate for any party.



TOWN COUNCIL MINUTES

REGULAR MEETING

Monday, November 18, 2024 @ 6:00 p.m.

Each Council member shall state whether a conflict of interest exists due to direct financial benefit, bias or fixed opinion, undisclosed outside contacts, or a close family or commercial tie. Should such a conflict exist, the Council member shall recuse his/her self from the hearing and Council shall vote to excuse that member from voting on the matter.

Commissioner Panicali – No conflict, As the PZC Liaison he was present at the presentation to the PZC, but he has not formed a fixed opinion or have any bias. If anyone feels there is a conflict, he will recuse himself

MPT Heglar – No conflict

Commissioner Mearkle – No conflict, She would like to state for the record her husband is on the PZC but has heard no information on the Special Use Request.

Commissioner Ellen – No conflict

Mayor Oliver – No conflict

Mayor Allen Oliver stated those who will be testifying tonight please come forward to take the Oath. Please put your left hand on the bible and raise your right hand and repeat after me “I swear to tell the truth, the whole truth, and nothing but the truth, so help me God.”

Town Clerk Beth Chase, Director of Development and Compliance Bethany White, PZC Chairperson Byron Ashbridge, Applicant Dan Tollens, Resident Steve Thevein stated “I swear to tell the truth, the whole truth, and nothing but the truth, so help me God.”

Town Clerk Chase stated she will be tendering into the record the following exhibits:

1. Exhibits

- Exhibit 1 – Special Use Permit Application
- Exhibit 2 - Email from tollens re ownership
- Exhibit 3 - Agency form executed
- Exhibit 4 - Sea Birds Site Plan
- Exhibit 5 – Notice of Hearing
- Exhibit 6 – Mailed Notice
- Exhibit 7 – Posted Notice
- Exhibit 8 – Email to Council and the Applicant

PZC Chairperson Ashbridge stated:

During its October 2, 2024 regular meeting, the Kure Beach Planning and Zoning Commission reviewed the application for a special use permit submitted by Seabirds Motel at Kure Beach, LLC. Based upon the Applicant’s detailed site plan and comments from the Applicant’s Member



TOWN COUNCIL MINUTES

REGULAR MEETING

Monday, November 18, 2024 @ 6:00 p.m.

Manager and the Town's Director of Development and Compliance, the Commission makes the following findings:

1. The proposed special use is compliant with the off-street parking requirements set forth in the Kure Beach Code.
2. The proposed special use is compliant with the other applicable requirements set forth in the KBC.
3. The site plan shows sufficient parking-related signage.
4. The proposed special use will not include the installation of permeable or impermeable ground coverings and the parking areas and dog park will remain grassy areas.
5. Based upon its design, the proposed special use will benefit public health, safety, and welfare.
6. The proposed special use meets all required conditions and specifications.
7. There was not any showing that the special use will adversely affect the value of adjoining properties.
8. If developed and used as proposed, the proposed special use will be harmonious and compatible with the commercial area where it will be located and will benefit commercial use within that area.
9. The proposed special use is generally consistent with Policy 5.1.C of the Town's Comprehensive Land Use Plan which provides, in pertinent part, that "intense commercial development, beyond that necessary to serve tourists and residents, is not encouraged."
10. The Commission recommends that the issuance of the requested permit be subject to the following conditions: i) the Applicant shall designate one of the paid parking spaces as a van-accessible handicapped parking space and ii) the Applicant shall provide for enforcement of its paid parking program by entering into an agreement with a third-party for the provision of enforcement services.

In summary, the Commission finds that the proposed special use is compliant with the applicable provisions of the KBC and that together with the conditions specified in number 10 herein, meets the special use permit requirements set forth in KBC 15.08.080.B.

Director of Development and Compliance Bethany White stated: Mayor and Council Members,

- Seabirds Motel, owner Seabirds Motel at Kure Beach LLC, is an R-1 use located in the B-1 district/ Historic Preservation district.
- It is currently comprised of 4 separate parcels including 118 and 138 Fort Fisher Blvd S. and 210 and 214 J Ave. These parcels have been approved for a recombination into 2 parcels, which is currently in the process of being recorded by the County.
- On June 10, 2024, Mr. Tollens, appearing as the LLC's agent, applied for a special use permit to allow the grass portion of the 2 vacant parcels along J Ave to become a paid parking lot. This is an allowable usage by special use permit in the B-1 district.



TOWN COUNCIL MINUTES

REGULAR MEETING

Monday, November 18, 2024 @ 6:00 p.m.

- The Seabirds Motel is currently using these vacant parcels for additional required parking spaces which they do not meet in the main hotel parking.
- The proposed site plan marks these required parking spaces and is sufficient to meet this requirement.
- The special use permit was reviewed and reported on by the PZC at the October 2, 2024, meeting and the need for accessible spaces in a private lot was questioned.
- After further research, I confirmed that the proposed parking lot will be required to provide 1 van accessible parking space, in order to comply with Chapter 11 of the NC Building Code.
- In my opinion, the proposed use will be generally consistent with the Town's comprehensive land use plan and with the addition of one required accessible space, will meet all conditions and specifications under the Towns code.

Mayor Oliver asked given that location within the overlay district, have you had any discussions with Mr. Tollens about a Certificate of Appropriateness being required before developing the special use?

Director of Development and Compliance Bethany White answered yes, he has had to do some already for minor projects on the property and is aware of the process.

Commissioner Mearkle asked how many parking spaces are there in total?

Commissioner Ellen stated it says 52 on the site plan.

Director of Development and Compliance Bethany White answered he is required to 1.2 spaces reserved for his motel. He may lose a space due to the handicap accessible van space.

Applicant Dan Tollens stated he is the owner of Seabirds Motel. Are there any questions Council has after their brief review of the plans.

MPT Heglar stated it says on the planning is on the property line but how high is the millet grass?

Applicant Dan Tollens answered none of the new plantings would be higher than 4 feet.

Commissioner Ellen asked if I buy the Town season pass can I use it at this property? Is it metered?

Mayor Oliver answered no this is private parking just like the other private lots in Town.



TOWN COUNCIL MINUTES

REGULAR MEETING

Monday, November 18, 2024 @ 6:00 p.m.

Applicant Dan Tollens stated it will be a QR code and will be using Premium parking to mirror the Town.

Commissioner Panicali stated how do you propose to keep the motel and paid parking separate? Applicant Dan Tollens stated the motel will have signage and the motel spots are numbered.

Mayor Oliver stated the physical address is on the site plan and you own the property for the records. Do you have an opinion whether the proposed special use will or will not materially endanger public health, safety, or welfare? Do you have an opinion whether the proposed special use meets all the required conditions and specifications under the Town Code? Are you aware of any concerns about whether the proposed special use will injure the value of adjoining properties? Is the property located within the Town's commercial district? Are you okay with adding the one handicap spot?

Applicant Dan Tollens said no he does not believe it will endanger public health, safety or welfare based on the process he has gone through. Yes, he does believe it meets all the requirements and specifications under the Town code. No, he does not think it will injure the value and he actually thinks it will add value to the surrounding area based on the current parcel and the beautician to be completed. Yes, he is okay with adding the one parking spot.

Director of Development and Compliance Bethany White yes, it is located within the Town's commercial district.

Steve Thevein resident at 205 E Ave stated this will be quick. He is not an expert and probably has no standing. Himself and his wife own the lot immediately across the street behind the proposed parking lot. They're not happy but he is not an expert so not sure if it carries any weight.

Commissioner Panicali asked why are you not happy with it?

Steve Thevein resident commented they do not want to overlook a parking lot. Right now, it is a grassy lot and as we build our new house the windows and balconies will over look the new parking lot.

Mayor Oliver commented there are no rebuttals to go through. Now will turn to the worksheet.

Mayor Oliver asked the following questions. Town Council answered:



TOWN COUNCIL MINUTES

REGULAR MEETING

Monday, November 18, 2024 @ 6:00 p.m.

- The Applicant's name and the address of the property where the proposed special use is to be located? On the application.
- What is the proposed special use? A Paid Parking lot
- What is the Planning and Zoning Commission's opinion on the proposed special use? The opinion is it meets the requirements of the Special Use Permit.

CONSENSUS- The proposed special use will not materially endanger public health, safety, or welfare if located where proposed

CONSENSUS- The proposed special use does meet all the required conditions and specifications under the Town Code

CONSENSUS- The proposed special use will not injure the value of adjoining property. There has been parking from the beginning but will have more beautifications to the property.

CONSENSUS- The proposed special use, if developed and used as proposed, will be harmonious and compatible with the area in which it is proposed to be located and is generally consistent with the Town's comprehensive plan.

Mayor Oliver stated:

1. Applicant does have standing to apply for the requested special use permit.
2. Under KBC 15.08.080.B.2, Town Council shall hear and decide special use permit applications and may impose reasonable and appropriate conditions and safeguards when granting a special use permit.
3. Council shall grant the special use permit on a showing by competent, material, and substantial evidence that the proposed special use:
 - a. Will not materially endanger the public health, safety, or welfare if located where proposed.
 - b. Meets all required conditions and specifications under the Town Code
 - c. Will not substantially injure the value of adjoining property.
 - d. If developed and used as proposed, will be harmonious and compatible with the area in which it is proposed to be located and is generally consistent with the Town' comprehensive plan.

The Applicant has shown that each of the 4 of the requirements set forth in No. 3 above have been met.

Mayor Oliver closed the Special Use Permit Hearing at 7:00 p.m.



TOWN COUNCIL MINUTES

REGULAR MEETING

Monday, November 18, 2024 @ 6:00 p.m.

CONSENSUS – Need to include one handicap accessible van parking spot and require a third-party vendor to manage the paid parking and receive a copy of the contract.

MOTION- MPT Heglar made a motion to grant this request with 3 requirements, COA to be completed by the appropriate board of the Town, plan be modified to include van handicap accessible parking space and provide written confirmation of the third-party vendor for the paid parking spaces.

SECOND-Commissioner Ellen

VOTE- Unanimous

DISCUSSION AND CONSIDERATION OF COMMITTEE BUSINESS

1. Planning & Zoning Commission

- Action and Consideration on Proposed Text Amendments to KBC Chapters 8-10 and 15

Chairman Ashbridge stated the PZC over the past months has been recommending grammatical/syntactical amendments throughout the KBC Code. Tonight is KBC Chapters 8-10. Chapter 8 is mostly grammatical/syntactical with one minor change of moving existing requirements regarding Real Estate Signs to Chapter 15. In Chapter 10 there is no definitions of E-Bikes so recommends Town Council to investigate this further in the future.

MOTION- Commissioner Panicali made a motion to approve the Proposed Text Amendments to KBC Chapters 8-10 and 15 as presented

SECOND- MPT Heglar

VOTE- Unanimous

DISCUSSION AND CONSIDERATION OF DEPARTMENT HEAD BUSINESS

1. Public Works Department

Public Works Mesimer stated he would like to thank Town Council for providing staff with the bonuses received for the Department. The department has been understaffed and the funds used to provide the bonuses was already in the budget and did not require an amendment to the budget. He received estimates for paving and has provided the contracts for the Town Attorney to review. He would like to get the scheduling for the paving done around the end of December to the first of January. He is waiting on Civil Solutions to send him the videos for the outfalls but will provide another update next month. The last well rehab materials have been ordered and hopefully will be complete the first week of December. The smoke tests were completed today, and he apologizes to residents if it caused any concerns.



TOWN COUNCIL MINUTES

REGULAR MEETING

Monday, November 18, 2024 @ 6:00 p.m.

2. Recreation Department

Director of Recreation Keely stated the next two Saturdays will be the Holiday Market from 9am to 3pm at the Ocean Front Park with over 50 art, craft and food vendors and on Friday, December 13th will hold the Holiday Whoobie Whatty event.

DISCUSSION AND CONSIDERATION OF OLD BUSINESS

1. 2025 Parking Discussion

Mayor Oliver stated the Town published the letter included in the agenda packet that explained why the Town must amend the parking fees for this upcoming parking season. The Town of Kure Beach must maintain 443 parking spaces, necessary roads, parking areas and other public use facilities open and available to all on equal terms. The Corps of Engineers ruled the Town did not provide parking on equal terms, so the Town had no choice but to agree to their terms as the project estimate is currently 15 million dollars for Beach Nourishment in Kure Beach. The Town published the proposed fee changes for the 2025 parking season and is receiving public comments via the Cognito form on the Town website until Monday, December 9, 2024. Town Council will review the comments, receive any public comments at the December meeting and then will take action at the December Council meeting.

Commissioner Panicali stated he would just like residents to know this is the 5th parking season and the Town has not raised any fees since the Town started paid parking.

2. Consideration of and Action on Proposed Text Amendments to KBC 10.06.040 Regarding Permits for Vehicles on the Beach Strand

Attorney Eldridge stated in this proposed amendment eliminated the requirement that vehicles related to Beach Renourishment are required to get a permit. Also removed the fee required for the permit.

MOTION- MPT Heglar made a motion to approve Proposed Text Amendments to KBC 10.06.040 Regarding Permits for Vehicles on the Beach Strand as presented

SECOND- Commissioner Ellen

VOTE- Unanimous

1. Consideration of and Action on Proposed Text Amendment to KBC 10.10.010.D Deleting Late Fees on Unpaid Tickets

Attorney Eldridge stated this is another proposed text amendment regarding ticketing a vehicle removed the last section of 2 to remove the late fee not paid in time.



TOWN COUNCIL MINUTES

REGULAR MEETING

Monday, November 18, 2024 @ 6:00 p.m.

MOTION- MPT Heglar made a motion to approve Proposed Text Amendment to KBC 10.10.010.D Deleting Late Fees on Unpaid Tickets as presented

SECOND- Commissioner Ellen

VOTE- Unanimous

DISCUSSION AND CONSIDERATION OF NEW BUSINESS

1. Award the Logan Marine Agreement for RFP 2024-01 for beach access ramp located at Beach Access No. 140 L Avenue

Town Attorney Eldridge stated this is for the CAMA beach ramp demolition and reconstruction at No. 140 L Avenue. The estimated cost fell below the formal bidding requirements the Town gave a more detailed RFP. The Town received two bids, and one was deemed unresponsive. The Logan Marine seems very responsive, and the item tonight is to reward the contract to Logan Marine.

MOTION- MPT Heglar made a motion to award Logan Marine Agreement for RFP 2024-01 for beach access ramp located at Beach Access No. 140 L Avenue

SECOND- Commissioner Ellen

VOTE- Unanimous

2. Consideration of and Action on Request from Kure Beach Village HOA

Mayor Oliver stated the Town has received a formal request from Kure Beach Village regarding the Guard Shack in the Town right of way.

Kure Beach Village President Michael Smith commented the HOA no longer has a need for the building or for the signage located on the Kure Beach Village median.

Mayor Oliver commented he received this request last Thursday so would like to receive a cost estimate to take the building down and have further conversations regarding the landscaping.

This item was tabled to the December Council Meeting.

MAYOR UPDATES

Mayor Oliver stated Duke Energy was in Town this past week and has straighten the light poles on the south end of Town down Fort Fisher BLVD.



TOWN COUNCIL MINUTES

REGULAR MEETING

Monday, November 18, 2024 @ 6:00 p.m.

COMMISSIONER ITEMS

Commissioner Panicali commented the turtle friendly lights have been installed along Atlantic Avenue.

MPT Heglar stated the Public Works building is moving along nicely and have not heard any complaints.

CLOSED SESSION

1. Motion to Go into Closed Session for Attorney-Client Privilege per N.C.G.S. 143-318.11(a)(6)

MOTION – MPT Heglar made a motion to go into closed session for attorney-client privilege per North Carolina General Statute 143-318.11(a) at 7:36 p.m.

SECOND – Commissioner Ellen

VOTE – Unanimous

MOTION – Commissioner Ellen made a motion to come back into open session at 8:03 p.m.

SECOND – MPT Heglar

VOTE – Unanimous

Attorney Eldridge stated that during closed session Council discussed several matters involving legal issues, and no actions or votes were taken.

ADJOURNMENT

MOTION – Commissioner Ellen made a motion to adjourn the meeting at 8:03 p.m.

SECOND – MPT Heglar

VOTE – Unanimous

ATTEST: Beth Chase, Town Clerk

Allen Oliver, Mayor

NOTE: These are action minutes reflecting items considered and actions taken by Council. These minutes are not a transcript of the meeting. A recording of the meeting is available on the town's website under [government>agendas&minutes](#)

On October 12, I was one of the people that put together the 5th ANNUAL BEACHIN' CAR SHOW, which raised over \$20K for several local charities. This was a privately run event at the Carolina Beach Lake and we had a gorgeous day with over 90 beautiful cars register for the event.

Our goal was to raise enough money to purchase four LifeVac machines for every school in New Hanover County. There are 66 schools – public, private and charter – and we were able to reach our goal and purchase 264 machines. Some of the schools are very small and did not require four machines so we have some machines left over.

It was decided to give the rest of the machines to our local First Responders. Based on this, and on behalf of the Beachin' Car Show, I am pleased to donate five machines to the Kure Beach Police Department and five machines to the Kure Beach Fire Department.

Would it be possible to ask Chief Mike Bowden and Chief Ed Kennedy to step up and accept these?

Thankyou, and, thank you Town Council for allowing me this time this evening.

Debbie Barlok

#

#

#

**FINANCIAL
HIGHLIGHTS
AUDIT
PERFORMED BY
BERNARD
ROBINSON &
COMPANY, L.L.P.**

**AS OF
JUNE 30, 2024**



**REQUIREMENTS
UNDER NORTH
CAROLINA
ADMINISTRATIVE
CODE**

FOR AUDITORS

- Report Financial Performance Indicators to the governing board.
- Notify the governing board to submit a response to the LGC if there are Financial Performance Indicators of Concern or if the audited financial statements included one or more significant deficiencies, material weaknesses or other findings.

**REQUIREMENTS
UNDER NORTH
CAROLINA
ADMINISTRATIVE
CODE**

FOR GOVERNING BODIES

- Submit a response to the LGC if there are Financial Performance Indicators of Concern or if the audited financial statements included one or more significant deficiencies, material weaknesses or other findings.

**AUDIT
OPINION,
SIGNIFICANT
DEFICIENCIES,
MATERIAL
WEAKNESSES
OR OTHER
FINDINGS**

AUDIT OPINION

Based on the audit, the basic financial statements present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, and each major fund of the Town of Kure Beach as of June 30, 2024, the respective changes in financial position and cash flows and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**SIGNIFICANT DEFICIENCIES, MATERIAL
WEAKNESSES OR OTHER FINDINGS**

During the audit, no significant deficiencies, material weaknesses or other findings were identified.

FINANCIAL PERFORMANCE INDICATORS

GENERAL FUND

Fund Balance Available (FBA)

- FBA is an important reserve for local governments to provide cash flow during periods of declining revenues and to be used for emergencies and unforeseen expenditures.
- The calculation looks at fund balance available less Powell Bill. This number is then divided by the total expenditures.

FINANCIAL PERFORMANCE INDICATORS

GENERAL FUND

Fund Balance Available (FBA)

For municipalities with General Fund expenditures between \$1,000,000 and \$9,999,999:

Median FBA as a % of Expenditures	Minimum Thresholds FBA as a % of Expenditures	No. of Months FBA Using Annualized Expenditures	FY 2024 Kure Beach FBA as a % of Expenditures	Kure Beach No. of Months FBA Using Annualized Expenditures
63%	34%	4.08	94.8%	11.38

Fiscal Year	Kure Beach FBA as a % of Expenditures
2021	92.6%
2022	91.5%
2023	85.2%

FINANCIAL PERFORMANCE INDICATORS

WATER & SEWER FUND

Quick Ratio

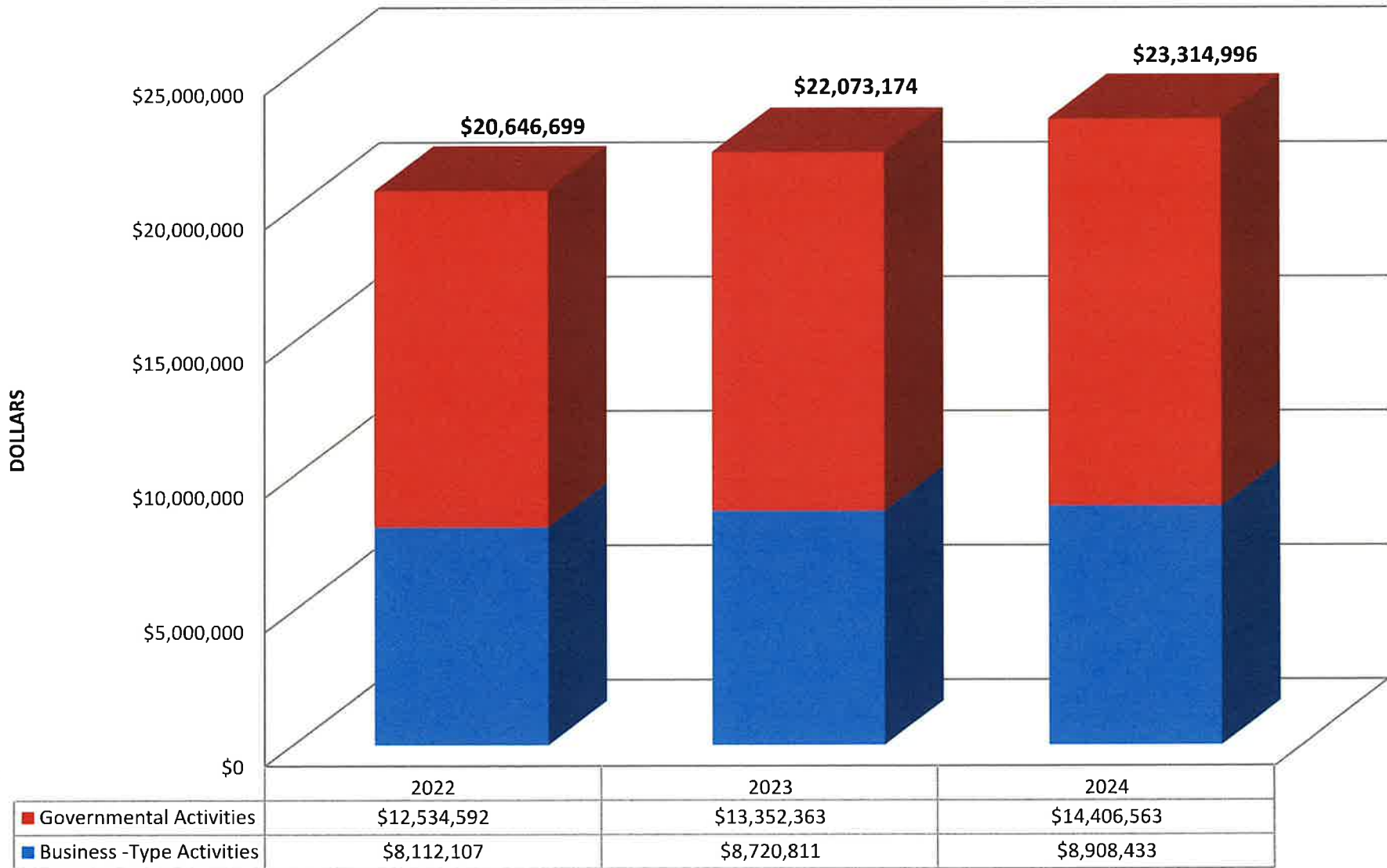
- Quick Ratio is a measure of short-term liquidity (the utility's ability to pay its current bills).
- It may be calculated as the ratio of unrestricted current assets to current liabilities.
- The industry accepted minimum benchmark for this ratio is 1, although utilities should strive to achieve a higher ratio for financial security.

FINANCIAL PERFORMANCE INDICATORS

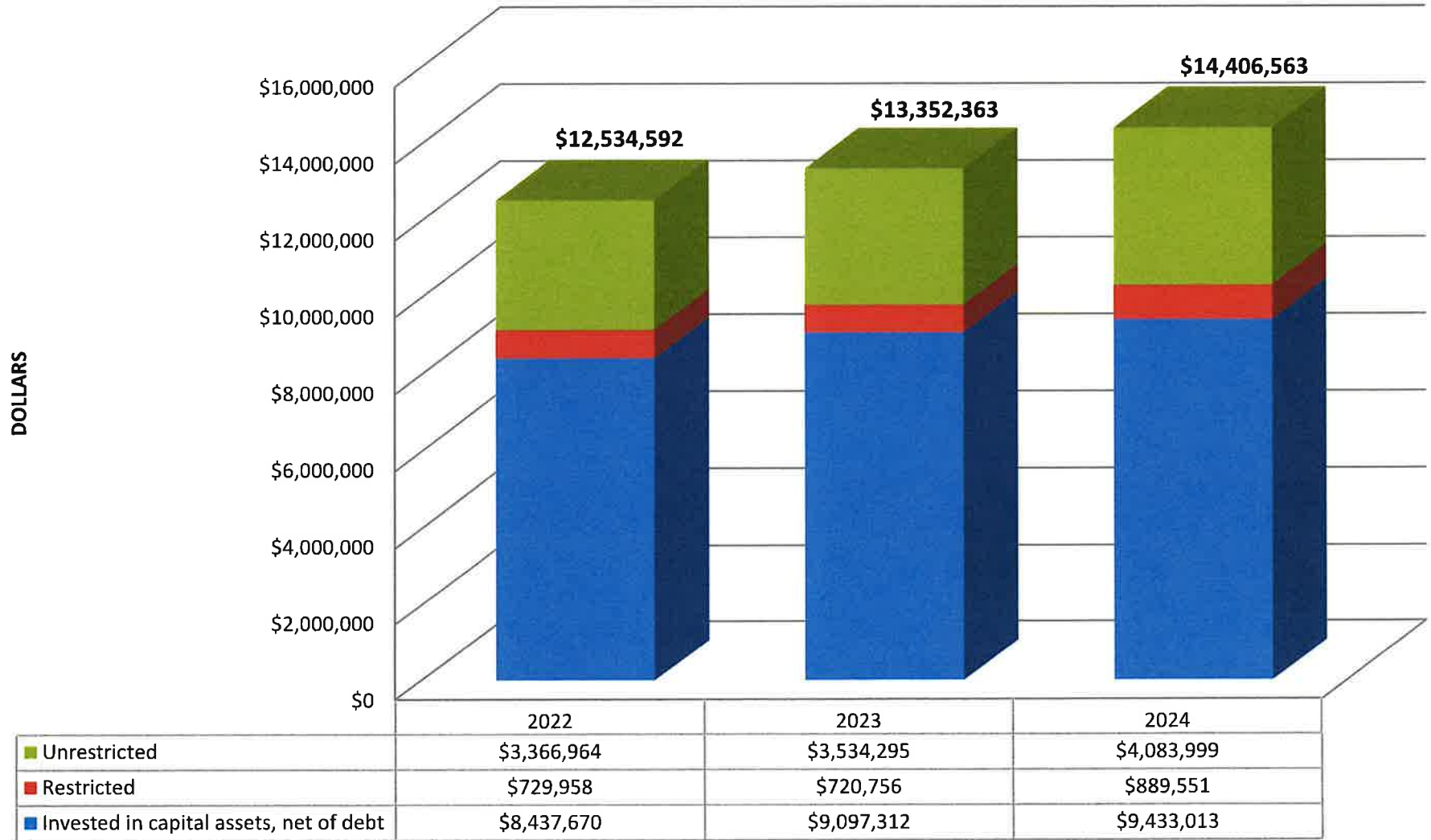
WATER & SEWER FUND

	Minimum Threshold	Kure Beach FY 2022	Kure Beach FY 2023	Kure Beach FY 2024
Quick Ratio	Equal to or Greater Than 1	5.11	8.33	10.36
Operating Net Income (Loss) Excluding Depreciation & Debt Service Principal	Greater Than Zero	\$399,283	\$348,928	\$73,870
Unrestricted Cash / Total Expenses Less Depreciation & Debt Service Principal	Greater Than 16%	162.8%	186.5%	168.0%

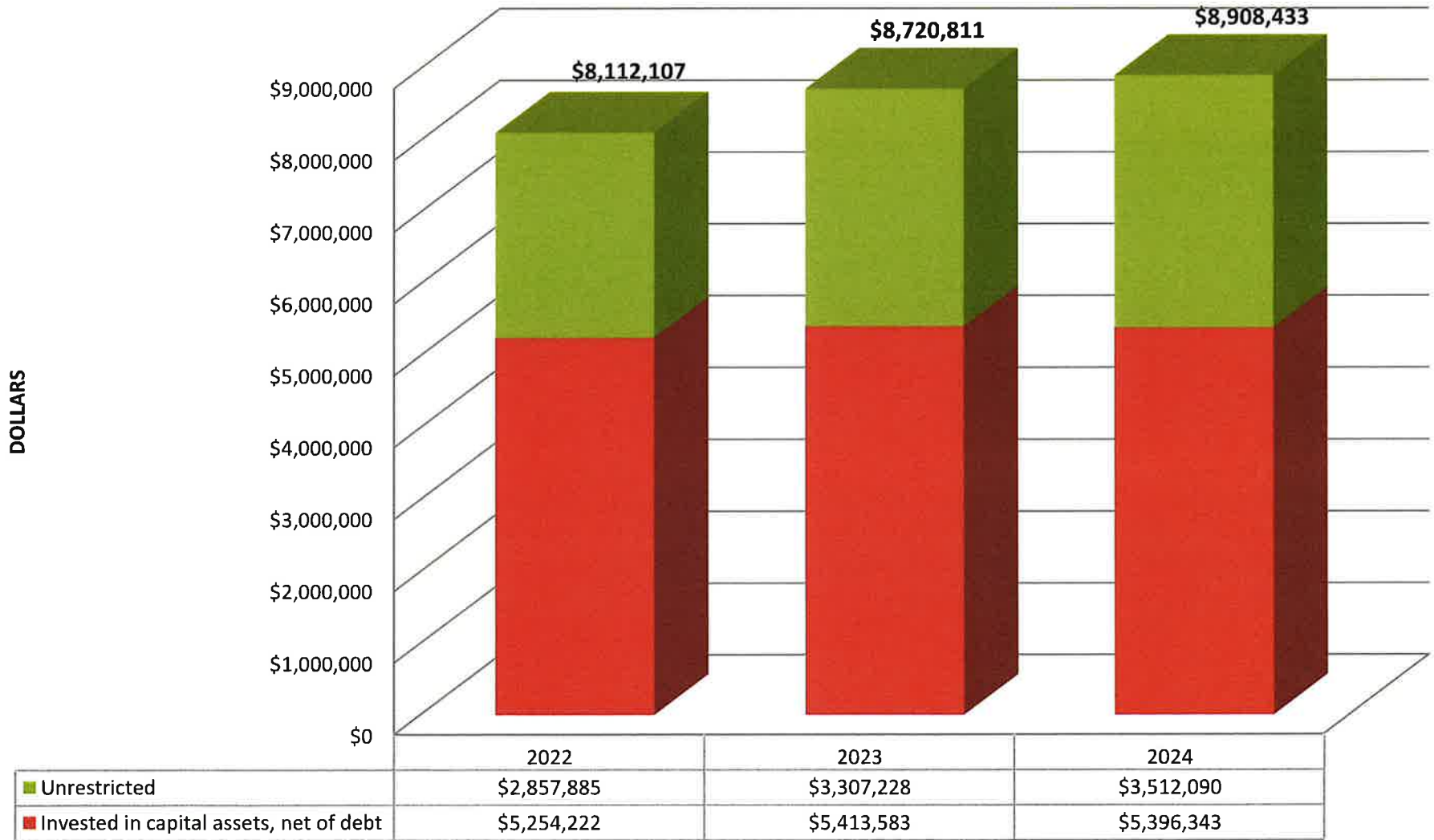
TOWN OF KURE BEACH TOTAL NET POSITION



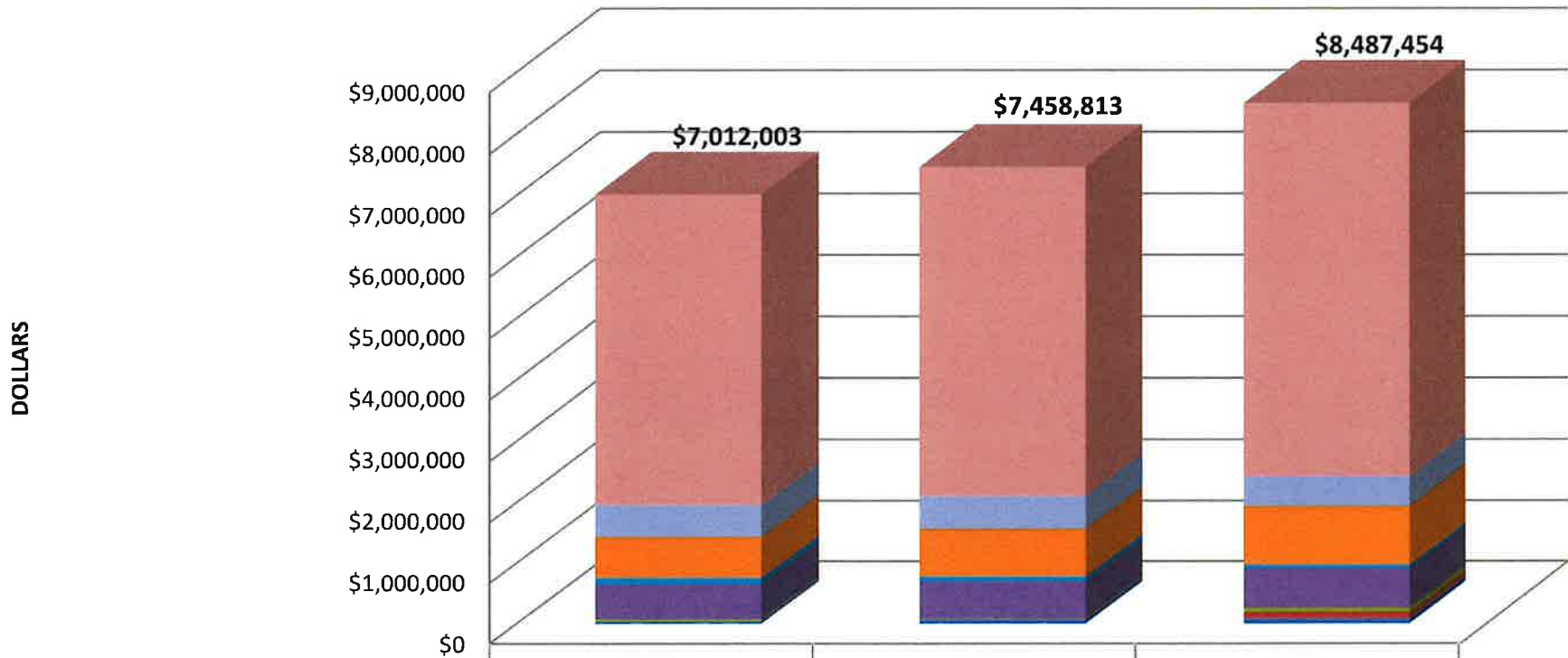
TOWN OF KURE BEACH GOVERNMENTAL ACTIVITIES NET POSITION



TOWN OF KURE BEACH BUSINESS-TYPE ACTIVITIES NET POSITION



**TOWN OF KURE BEACH
GOVERNMENTAL FUNDS
(General, Powell, Storm Water, Forfeiture, Beach Protection, Capital Projects)
FUND BALANCE**



	2022	2023	2024
Unassigned	\$5,053,050	\$5,351,310	\$6,062,465
Assigned - Beach Protection	\$531,977	\$548,046	\$490,260
Assigned - Storm Water	\$667,545	\$780,664	\$962,525
Restricted - Federal Asset Forfeitures	\$111,272	\$92,327	\$61,068
Restricted - State Statute	\$580,548	\$611,675	\$655,774
Restricted - Streets	\$38,138	\$16,754	\$70,492
Restricted - Capital Projects	\$0	\$0	\$102,217
Non-Spendable - Leases	\$29,473	\$58,037	\$82,653

**TOWN OF KURE BEACH
GOVERNMENTAL FUND BALANCE
(includes General, Storm Water, Powell, Beach Protection & Federal Asset Forfeiture)
June 30, 2024**

	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE – POSITIVE/ (NEGATIVE)
Total Revenue	\$8,396,109	\$8,917,115	\$521,006
Total Expenditures	<u>\$9,435,390</u>	<u>\$7,997,129</u>	<u>\$1,438,261</u>
Revenues over (under) expenditures	(\$1,039,281)	\$919,986	\$1,959,267
Other Financing Sources (Uses) & Transfers	\$138,511	\$6,438	(\$132,073)
Fund Balance Appropriation	<u>\$900,770</u>	<u>\$0</u>	<u>(\$900,770)</u>
Net Change in Fund Balance	<u>\$0</u>	\$926,424	<u>\$926,424</u>
Fund Balance, beginning		<u>\$7,458,813</u>	
Fund Balance, ending		<u>\$8,385,237</u>	

**TOWN OF KURE BEACH
WATER AND SEWER FUND (including SERF)
REVENUES, EXPENSES AND NET POSITION
JUNE 30, 2024**

	ACTUAL AMOUNTS
Total Operating Revenues	\$2,465,296
Total Operating Expenses	<u>\$2,435,270</u>
Operating Income	\$30,026
Total Non-Operating Revenue/(Expense)	<u>\$157,596</u>
Change in Net Position	\$187,622
Total Net Position, Beginning	<u>\$8,720,811</u>
Total Net Position, Ending	<u>\$8,908,433</u>