



# AGENDA

## ANNUAL RETREAT

**JANUARY 19, 2010 @ 9am**

*Ft. Fisher Air Force Recreation Area in Room 103 of the National Guard Training Center - Continental breakfast and lunch will be provided.*

1. Call to order - Mayor
2. Opening remarks – Town Clerk
3. Mid Year budget review - Finance Officer
4. Historical financial data and trends - Finance Officer
  - General Fund
    - Fund Balance
    - Revenue
    - Expenses
    - Property tax
  - Water Fund
    - Net Assets – 6 year comparison
    - Revenue
    - Expenses
5. Town Debt – Finance Officer
6. General Fund Services – Finance Officer

*15 minute break (approx. 10:30 am)*

7. Comparative data – Local Government Commission – Finance Officer
  - FY 2009 Per Capita Analysis
  - FY 2008 Per Capita Analysis
  - General Fund – Financial Condition Analysis
  - Water/Sewer Fund – Financial Condition Analysis
8. Comparative data - other beach towns of similar population & services - FO
  - Department expenses as a % of total expenses
  - Department salary expenses
  - Services Provided
  - Headcount
  - Benefits

9. Investments
    - Current investments and rate of return
  10. Retiree health insurance and GASB 45 liability – Town Clerk and Finance Officer
    - Number of retirees
    - Current costs
    - Future projections of number of retirees and costs
  11. Projects historical data – Town Clerk
  12. Revenue types and sources spreadsheet
- 45 minute lunch (approx. 12:30 pm to 1:15 pm)*
13. Committee review – Commissioner Dugan
  14. 5 year capital plan, mission statement, strategic plan – Commissioner Swearingen
- 15 minute break (3:30 pm)*
16. Discussion and conclusion