

Agenda



TOWN OF KURE BEACH TOWN COUNCIL

117 Settlers Lane ■ Kure Beach, NC 28449

Dean Lambeth, Mayor
Chuck Keener, Mayor Pro Tem
Emilie Swearingen, Commissioner
David Heglar, Commissioner
Steve Pagley, Commissioner

PUBLIC HEARING

JUNE 5, 2012 at 6:00 pm or soon thereafter

Fiscal Year 2012-2013 PROPOSED BUDGET

1. Call to order and opening of public hearing - Mayor Lambeth

2. Purpose of hearing

The purpose of the hearing is to receive public comments on the proposed fiscal year 12-13 budget as follows:

General Fund	\$3,374,374
Water/Sewer Fund	\$1,701,725
Storm water Fund	\$ 232,750
Sewer Expansion Rsv Fund	\$ 10,000
<u>Powell Bill Fund</u>	<u>\$ 60,000</u>
TOTAL All Funds	\$5,378,849

Highlights:

- Tax rate of 26.15 cents per \$100 of value. This rate is 2 cents greater than the revenue-neutral tax rate resulting from the January 2012 property revaluation. For a home valued at \$400,000, annual increase will be \$80.
- 36 cents per month increase for residential and commercial recycle rates. Rate increase to cover operating costs of curbside pickup and recycling containers at public beach accesses.
- Increases to the water and sewer charges for usage above the 3,000 gallons per month minimum (per 100 gallons over the minimum):
 - Residential Water – 12 cents
 - Residential Sewer – 15.5 cents
 - Commercial Water – 18.5 cents
 - Commercial Sewer – 19 cents
 - Out of Town Water – 21 cents
 - Out of Town Sewer – 27 cents

Monthly minimum remains unchanged. Rate increases are needed for future infrastructure improvements.

- Average 2% merit increase for employees performing above expectations. 2.6% employee cost of living adjustment consistent with the Consumer Price Index and Social Security adjustments.
- Reinstatement of Town Council compensation and continue to forego cell phone allowance.
- Contingency for potential beach renourishment costs and down payment for future fire truck replacement. Fire truck replacement maintains the Town's existing fire rating resulting in significantly lower homeowner's insurance rates for property owners.

Agenda



TOWN OF KURE BEACH TOWN COUNCIL

117 Settlers Lane ▪ Kure Beach, NC 28449

Dean Lambeth, Mayor

Chuck Keener, Mayor Pro Tem

Emilie Swearingen, Commissioner

David Heglar, Commissioner

Steve Pagley, Commissioner

Average monthly increase for residential property valued at \$400,000 is:

\$ 6.67 property tax

\$ 0.36 recycle fee

\$ 7.03 Total

Notice of this hearing was posted at Town Hall and on the Town's website on May 23, 2012 and advertised in the Island Gazette newspaper on May 23 and May 30, 2012 as per General Statute 159-12.

3. Public Comments
(Please sign in at the podium and step to the podium when your name is called)
4. Closing of the public hearing - Mayor Lambeth
5. Council discussion of proposed budget and possible direction to Finance Officer
6. Adjournment

Note: Council will consider adoption of the fiscal year 2012-2013 budget at the June 19, 2012 regular meeting at 6:30 pm.