



Ordinance Number: FY 2024-25
Date Adopted: June 17, 2024
Effective Date: July 1, 2024

**BUDGET ORDINANCE FY 2024-2025
KURE BEACH, NORTH CAROLINA**

Be it ordained by the Town Council of Kure Beach, North Carolina:

Section I. Budget Adoption: There is hereby adopted the following operating budget for the Town of Kure Beach for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025; the same being adopted by fund. Activity within each fund is listed as follows:

GENERAL FUND

EXPENDITURES:

Governing Body	\$ 93,461
Committees	20,425
Finance	282,009
Administration	487,548
Community Center	32,000
Emergency Management	2,500
Tax Collections	34,600
Legal Department	90,400
Police Department	2,231,966
Fire Department	1,570,504
Ocean Rescue	637,810
Parks & Recreation	325,928
Development & Compliance	285,889
Streets & Sanitation	2,041,483
Paid Parking Program	220,200
Debt Service	<u>701,250</u>
TOTAL EXPENDITURES	<u>\$9,057,973</u>

GENERAL FUND (continued)

REVENUES:

Property Tax (current & prior years)	\$3,768,000
Sales Tax	1,696,000
Paid Parking Program	820,000
TDA Funds	777,585
Garbage & Recycle Fees	651,650
Franchise & Utility Tax	264,500
Investment Earnings	175,000
Building Permits/CAMA Fees/ Fire Inspections	109,470
Communication Tower Rent	91,097
Sales Tax Refund	57,000
Parks & Rec/Community Center/ Street Festival	36,000
ABC Revenue	23,300
Town Facility Rentals	19,000
Motor Vehicle License Tax	10,500
Beer & Wine Tax	10,000
Other Revenue	7,600
Fund Balance Appropriated	161,271
Other Financing Sources	<u>380,000</u>
TOTAL REVENUES	<u>\$9,057,973</u>

POWELL BILL FUND

EXPENDITURES:

Street Maintenance, Repair & Paving	<u>\$ 97,150</u>
TOTAL EXPENDITURES	<u>\$ 97,150</u>

REVENUES:

Powell Bill Allocation	\$ 72,000
Investment Earnings	150
Fund Balance Appropriated	<u>25,000</u>
TOTAL REVENUES	<u>\$ 97,150</u>

STORM WATER FUND

EXPENDITURES:

Storm Water Operations \$ 522,000

TOTAL EXPENDITURES \$ 522,000

REVENUES:

Storm Water Monthly Fees \$ 422,000

Storm Water Building Fees 68,000

Investment Earnings 32,000

TOTAL REVENUES \$ 522,000

BEACH PROTECTION FUND

EXPENDITURES:

Beach Protection Expenses \$ 24,000

TOTAL EXPENDITURES \$ 24,000

REVENUES:

Investment Earnings \$ 24,000

TOTAL REVENUES \$ 24,000

FEDERAL ASSET FORFEITURE FUND

EXPENDITURES:

Federal Asset Forfeiture Expenses \$ 25,000

TOTAL EXPENDITURES \$ 25,000

REVENUES:

Fund Balance Appropriated \$ 25,000

TOTAL REVENUES \$ 25,000

WATER AND SEWER FUND

EXPENDITURES:

W/S Governing Body \$ 19,056

W/S Legal Department 18,600

W/S Finance 282,894

W/S Administration 327,966

W/S Operations 2,324,665

TOTAL EXPENDITURES \$2,973,181

REVENUES:

Water Charges \$1,066,321

Sewer Charges 1,570,500

Tap & Reconnection Fees 57,000

Investment Earnings 105,000

NCDEQ AIA Grants 150,000

Other Revenue 24,360

TOTAL REVENUES \$2,973,181

SEWER EXPANSION RESERVE FUND (SERF)

EXPENDITURES:

Sewer Reserve \$ 23,395

TOTAL EXPENDITURES \$ 23,395

REVENUES:

System Development Fees \$ 10,795
Investment Earnings 12,600

TOTAL REVENUES \$ 23,395

EXPENDITURES ALL FUNDS \$12,722,699

REVENUES ALL FUNDS \$12,722,699

Section II. Levy of Taxes: There is hereby levied, for Fiscal Year 2024-2025, an Ad Valorem tax rate of 29 cents (\$0.29) per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2024. This rate shall be levied entirely in the General Fund.

The tax rate is based on an estimated total valuation of property for the purposes of taxation of one billion three hundred seven million eight hundred and twenty-eight thousand dollars (\$1,307,825,000) and an estimated collection rate of ninety-nine percent (99%).

Section III. Salaries and Staffing: The following shall govern salary and wage compensation for Fiscal Year 2024-2025:

A. Pay Plan. There is hereby adopted a pay plan that includes an across the board cost of living adjustment in the amount of 3.2 percent applicable to all full-time Town employees.

B. Salary Adjustments. Each employee's salary shall be examined to ensure that the pay grade reflects the years of service, proficiency and quality of work. Merit raises are allotted at 2.8 percent this year for employees.

The number of full-time personnel is increased by one in the Police Department.

Section IV. The Budget Officer hereby authorized to transfer appropriations within a fund as contained herein under the following conditions as specified in North Carolina General Statute Chapter 159.

A. The Budget Officer may transfer amounts between line item expenditures without limitation and without a report being required up to \$10,000 at any one time.

B. The Budget Officer may transfer amounts within departments and of the same fund and reported as part of the financial statements. He shall make an official report immediately to Council on such transfers.

C. The Budget Officer may not transfer amounts between funds without prior Council action.

Section V. Restricted Revenues: The Finance Officer is hereby directed to fund appropriations that have specified revenues prior to funding with General Fund monies. This is to include but not limited to Local, State and Federal grants.

Section VI. Encumbrances: All outstanding encumbrances from prior fiscal years are to be carried forward to Fiscal Year 2024-2025. All Project Ordinance appropriations are continued.

Section VII. Budget Control: The Town Council in approving the budget has utilized to the fullest extent possible its revenue sources. Over collections of revenues or unanticipated revenue sources cannot be expected during the year. It is therefore of utmost importance that Department Heads initiate steps to ensure compliance with the budget as fixed herein and they are hereby directed to do so.

Section VIII. The Town Council hereby authorizes the New Hanover County Tax Administrator to bill and collect taxes for the Town, including the annual five dollars (\$5) motor vehicle license tax.

Section IX. Fees and Charges: There is hereby established, for Fiscal Year 2024-2025 various fees and charges as contained in the attached Fee Schedule. Changes from the Fiscal Year 2023-2024 Fee Schedule are as follows:

Ad Valorem Tax Rate (per \$100 of valuation)	Increase from \$0.2658 to \$0.29
Residential Garbage Collection (1 st can per month)	Increase from \$7.00 to \$8.75
Residential Garbage Collection (after 1 st can per month)	Increase from \$14.00 to \$17.50
Commercial Garbage Collection (per can per month)	Increase from \$30.63 to \$38.29
Recycle Fee (per can per month)	Increase from \$9.57 to \$10.08
Residential Water – per 100 gallons for monthly usage from 2,001 gallons to 7,000 gallons	Increase from \$0.6534 to \$0.7187
Residential Water – per 100 gallons for monthly usage from 7,001 gallons to 12,000 gallons	Increase from \$0.9802 to \$1.0782
Residential Water – per 100 gallons for monthly usage in excess of 12,000 gallons	Increase from \$1.4701 to \$1.6171
Residential Sewer – per 100 gallons for monthly usage from 2,001 gallons to 7,000 gallons	Increase from \$0.8422 to \$0.9264
Residential Sewer – per 100 gallons for monthly usage from 7,001 gallons to 12,000 gallons	Increase from \$1.2632 to \$1.3895
Residential Sewer – per 100 gallons for monthly usage in excess of 12,000 gallons	Increase from \$1.8949 to \$2.0844
Commercial Water – per 100 gallons for monthly usage from 2,001 gallons to 70,000 gallons	Increase from \$1.0076 to \$1.1084
Commercial Water – per 100 gallons for monthly usage in excess of 70,000 gallons	Increase from \$1.2596 to \$1.3856
Commercial Sewer – per 100 gallons for monthly usage from 2,001 gallons to 70,000 gallons	Increase from \$1.0345 to \$1.1380
Commercial Sewer – per 100 gallons for monthly usage in excess of 70,000 gallons	Increase from \$1.2932 to \$1.4225
Out of Town (EJT) Water – per 100 gallons for monthly usage from 2,001 gallons to 70,000 gallons	Increase from \$1.1435 to \$1.2579
Out of Town (EJT) Water – per 100 gallons for monthly usage in excess of 70,000 gallons	Increase from \$1.4293 to \$1.5722
Out of Town (EJT) Sewer – per 100 gallons for monthly usage from 2,001 gallons to 70,000 gallons	Increase from \$1.4701 to \$1.6171
Out of Town (EJT) Sewer – per 100 gallons for monthly usage in excess of 70,000 gallons	Increase from \$1.8377 to \$2.0215

This ordinance being duly passed and adopted this 17th day of June, 2024.



Allen Oliver, Mayor


Mandy Sanders, Deputy Town Clerk